#### Bid-Securing Declaration

Date:

IFB No.:

To:

We, the undersigned, declare that:

We understand that, according to your conditions, Bids must be supported by a Bid-Securing Declaration.

We accept that we are required to pay the bid security amount specified in the Bidding Data Sheet within 14 days of your instruction and failure to do so will automatically exclude us from being eligible for Bidding or submitting Bid in any contract with the Employer for the period of two years if we are in breach of our obligation(s) under the Bid conditions, because we:

1. have withdrawn our Bid during the period of Bid validity specified by the Bidder in the

Form of Bid; or

1. having not accepted the correction of errors in accordance with the Instructions to Bidders; or
2. Having been notified of the acceptance of our Bid by the Employer during the period of Bid validity, (i) fail or refuse to furnish the performance security or (ii) fail or refuse to execute the Contract.

We understand this Bid-Securing Declaration shall expire if we are not the successful Bidder, upon the earlier of (i) our receipt of your notification to us of the name of the successful Bidder; or (ii) thirty(30) days after the expiration of our Bid.

Signed:

In the capacity of

Name:

Duly authorized to sign the Bid for and on behalf of:

Dated on day of Corporate Seal (where appropriate)

**Affix Legal Stamp**